

BROWARD COUNTY
MONTHLY FINANCIAL SUMMARY
YEAR TO DATE BUDGET TO ACTUAL COMPARISON
FOR THE PERIOD OCTOBER 1, 2011 THRU DECEMBER 31, 2011

GENERAL FUND (0010)	BUDGET	ACTUAL	%	LAST YR % TO ACT
REVENUES:				
State:				
Revenue Sharing	\$ 22,300,000	\$ 5,451,313	24.45 %	23.45 %
Half-Cent Sales Tax	49,487,670	4,050,802	8.19	7.93
Other State	1,720,000	40,380	2.35	13.70
Local:				
Property Taxes	649,492,580	504,697,331	77.71	80.42
Recording Fees	4,800,000	1,210,442	25.22	24.71
Revenue Collector Fees	19,639,730	6,582,345	33.52	36.29
Interest Income	7,000,000	900,035	12.86	12.57
Sheriff	15,598,240	2,168,759	13.90	12.93
Other Local	53,795,493	8,232,597	15.30	14.11
Transfers	13,683,819	1,088,900	7.96	15.41
Less 5 %	(40,394,390)	N/A	N/A	N/A
TOTAL REVENUES	797,123,142	534,422,904	67.04	65.17
EXPENDITURES:				
County Commission	11,851,420	2,483,496	20.96	25.56
County Administrator	11,138,244	2,035,754	18.28	24.88
Finance & Admin. Services	55,217,596	11,138,177	20.17	24.20
Human Services	70,260,541	4,346,441	6.19	8.91
Libraries, Parks and Cultural	91,293,534	16,628,833	18.21	20.63
Environmental Protection & Growth Mgmt	19,927,458	4,357,432	21.87	26.53
Public Works	33,064,390	6,125,292	18.53	21.55
Non-Departmental	44,439,110	27,192,459	61.19	64.72
Constitutional Officers	464,660,373	113,809,588	24.49	26.45
Judicial	1,397,960	167,914	12.01	6.70
Board & Agencies	8,116,620	1,507,626	18.57	23.19
Transfers	45,482,831	9,564,693	21.03	16.97
Reserves	134,954,833	N/A	N/A	N/A
TOTAL EXPENDITURES	991,804,910	199,357,705	20.10 %	25.48 %
REVENUES LESS EXPENDITURES		335,065,199		
Fund Balance, OCTOBER 1, 2011	\$ 194,681,768	220,827,081 *		
Fund Balance, DECEMBER 31, 2011		\$ 555,892,280		
* Reserved for Encumbrances	1,599,119			
Unreserved Fund Balance	219,227,962			

BROWARD COUNTY
 MONTHLY FINANCIAL SUMMARY
 YEAR TO DATE ACTUAL TO ACTUAL COMPARISON
 FOR THE PERIOD OCTOBER 1, 2011 THRU DECEMBER 31, 2011

	<u>ACTUAL</u> 12/31/11	<u>ACTUAL</u> 12/31/10	%
REVENUES:			
State:			
Revenue Sharing	\$ 5,451,313	5,164,904	5.55
Half-Cent Sales Tax	4,050,802	3,841,728	5.44
Other State	40,380	508,961	(92.07)
Local:			
Property Taxes	504,697,331	500,698,435	0.80
Recording Fees	1,210,442	1,223,621	(1.08)
Revenue Collector Fees	6,582,345	7,359,396	(10.56)
Interest Income	900,035	755,295	19.16
Sheriff	2,168,759	1,974,227	9.85
Other Local	8,232,597	7,449,274	10.52
Transfers	<u>1,088,900</u>	<u>3,135,447</u>	(65.27)
TOTAL REVENUES	534,422,904	532,111,288	0.43
EXPENDITURES:			
County Commission	2,483,496	2,899,518	(14.35)
County Administrator	2,035,754	2,578,185	(21.04)
Finance & Admin. Services	11,138,177	12,556,924	(11.30)
Human Services	4,346,441	5,834,912	(25.51)
Libraries, Parks and Cultural	16,628,833	18,660,803	(10.89)
Environmental Protection & Growth Mgmt	4,357,432	5,327,335	(18.21)
Public Works	6,125,292	6,666,670	(8.12)
Non-Departmental	27,192,459	28,058,296	(3.09)
Constitutional Officers	113,809,588	111,989,866	1.62
Judicial	167,914	85,711	95.91
Board & Agencies	1,507,626	1,549,877	(2.73)
Transfers	<u>9,564,693</u>	<u>7,458,483</u>	28.24
TOTAL EXPENDITURES	199,357,705	203,666,580	(2.12)
REVENUES LESS EXPENDITURES	335,065,199	328,444,708	
Fund Balance, OCTOBER 1	<u>220,827,081</u>	<u>203,498,000</u>	
Fund Balance, DECEMBER 31	\$ <u>555,892,280</u>	\$ <u>531,942,708</u>	

Monthly Financial Summary

DECEMBER 31, 2011

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INVESTMENTS

Pooled Investments at Cost	\$	1,486,936,832	
Non-Pooled Investments at Cost	\$	548,624,893	
Percent Invested		99.90	%
Weighted Average Yield		1.03	%

MAJOR REVENUES OF OTHER FUNDS		<u>BUDGET</u>	<u>ACTUAL</u>	<u>%</u>	<u>LAST YR</u>
					<u>% TO ACT</u>
Tourist Development Tax	\$	24,093,510	\$3,816,287	15.84	14.13 %
Gas Tax 80%		11,679,550	803,170	6.88	8.09
Gas Tax 20% Surplus		2,919,890	200,792	6.88	8.09
County Gas Tax		6,410,030	510,109	7.96	8.47
Local & Addt Option Gas Tax		59,072,490	5,011,965	8.48	8.65
Half - Cent Sales Tax (CTTF)		12,019,740	985,059	8.20	7.96
Prof. Sports Facilities Tax		16,062,370	2,543,858	15.84	14.36
Sales Tax Rebate - Arena		2,000,000	500,001	25.00	25.00

MAJOR CAPITAL EXPENDITURES

Storm Drainage - Unincorporated	351,901,698	314,782,120	89.45
Library Expansion Bond Program	177,801,473 **	159,345,280	89.62
Safe Parks & Land Preservation	440,069,128 **	401,606,631	91.26
Main Courthouse Revenue Bonds	282,994,696 **	20,701,924	7.32

** Budget includes general obligation bond proceeds, premium, interest earnings, grants, and reimbursements from OGA.

DEVELOPER FEES

	<u>CASH</u>	<u>SECURED</u>
	<u>AVAILABLE</u>	<u>AGREEMENTS</u>
Schools:		
Impact Fees	\$ 2,464,109	
Interest Earnings	16,056	
Total	\$ 2,480,165	\$ 3,287,283
Parks:		
County Regional	\$ 1,421,247	
County Municipal	334,529	
Interest Earnings	229,832	
Total	\$ 1,985,608	\$ 3,167,843
Roads:		
Impact Fees	\$ 3,136,307	
Interest Earnings	738,146	
Total	\$ 3,874,453	\$ 10,743,063
Transit:		
Concurrency Fees	\$ 1,744,899	
Interest Earnings	78,633	
Total	\$ 1,823,532	

ENTERPRISE FUNDS	<u>BUDGET</u>	<u>ACTUAL</u>
PORT EVERGLADES OPERATING FUND		
Total Revenues & Other Financing Sources	\$ 138,847,400	\$ 38,395,000
Total Expenses & Other Financing Uses	110,888,490	25,218,000
Change in Net Assets	27,958,910	13,177,000 ***
Total Net Assets, OCTOBER 1, 2011	209,205,382	209,205,382
Total Net Assets, DECEMBER 31, 2011		222,382,382

*** This amount does not reflect accrual adjustments, which the Port estimates would reduce this amount by several million dollars.

AVIATION OPERATING FUND

Total Revenues & Other Financing Sources	345,688,310	52,249,865
Total Expenses & Other Financing Uses	345,688,310	41,377,401
Change in Net Assets	0	10,872,464
Total Net Assets, OCTOBER 1, 2011	123,528,940	123,528,940
Total Net Assets, DECEMBER 31, 2011		134,401,404