

NOTICE OF FUNDING AVAILABILITY

Broward County 2011 Local Tax Credit Match Application

Broward County is announcing that \$800,000 is now available to provide the local match requirements for the Florida Housing Finance Corporation (FHFC) 2011 State Tax Credit cycle. The local tax credit match(s) will be available until funding is fully allocated but will expire on the date of the FHFC deadline for applications. The applications will be funded on a first come first served basis subject to meeting the minimum criteria below. All applicants are required to specify whether the requested local match is a grant or a loan and identify the required appropriate minimum amount required by the FHFC application. Projects that received a Broward County tax credit match from the 2010 county funding cycle will be allowed to carry that local match forward for the current FHFC funding cycle.

APPLICATION CRITERIA:

- 1) Project name
- 2) Developer entity
- 3) Project location (including general location map);
- 4) Number of units
- 5) Certification of approved local zoning form from the FHFC Tax Credit application
- 6) Site plan verification form from the FHFC Tax Credit application
- 7) Pro forma from the FHFC Tax Credit application form including debt and equity commitments
- 8) Demonstration of site control which can be a qualified contract, a deed or certificate of title, or a lease meeting requirements of the FHFC tax credit application.

Applications should be submitted to Norman L. Howard, Assistant to the Director, Broward County Housing Finance and Community Development Division at 110 Northeast 3rd Street, Suite 300, Fort Lauderdale, FL 33301. The main phone number is 954-357-4900 or his direct line is 954-357-4925, or by e-mail at nhoward@broward.org.