

NOTICE OF ACCEPTANCE

**HOUSING FINANCE AUTHORITY OF BROWARD COUNTY, FLORIDA
SINGLE FAMILY MORTGAGE REVENUE BONDS
SERIES 2006**

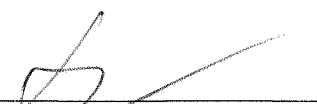
April 12, 2007

The Housing Finance Authority of Broward County, Florida (the "Issuer") hereby gives notice to each lending institution listed on Exhibit A attached hereto of the acceptance of such lending institution as a Lender in its Single Family Mortgage Revenue Bond Program with respect to the above-reference Bonds (the "Bonds") to make mortgage loans in accordance with and as defined in the Master Mortgage Origination and Servicing Agreement, dated as of July 1, 2006 (the "Origination Agreement") among the Issuer, the Lender, CitiMortgage, Inc., as the Master Servicer of the Mortgage Loans, Patricia A. Denihan, an individual, d/b/a Denihan and Associates, as Program Administrator and The Bank of New York Trust Company, N.A., as Trustee and in accordance with the 2007A Program Determinations attached hereto as Exhibit B and which are an integral part of the Origination Agreement. This Notice and the 2007A Program Determinations collectively constitute the "Notice of Acceptance".

In order for you to participate in the Issuer's 2007A Program, you must execute one copy and five signature pages of the attached Acknowledgment of this Notice of Acceptance, one copy and five signature pages of the Origination Agreement, and one copy and five signature pages of the 2007A Program Determinations indicating your agreement to the terms and conditions contained therein, which are included herewith, and you must return same to the Sherrie Olson, Raymond James & Associates, Inc., 880 Carillion Parkway, St. Petersburg, FL 33716, Telephone: (727) 567-2875, Facsimile: (727) 567-8315, within five (5) Business Days of your receipt hereof.

HOUSING FINANCE AUTHORITY OF
BROWARD COUNTY, FLORIDA

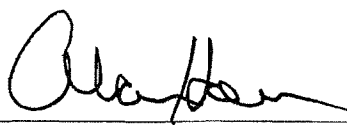
By: _____


Jose P. Lopez, Vice Chair

ACKNOWLEDGMENT OF NOTICE OF ACCEPTANCE

American Home Mortgage Corp

[Type Name of Company Above]

By: 
[Authorized Officer Sign Above]

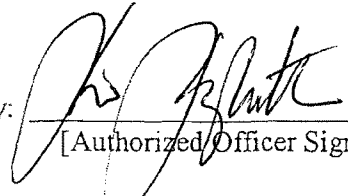
Name: Alan B. Horn
[Type Name of Signer]

Title: General Counsel
[Type Office Held]

ACKNOWLEDGMENT OF NOTICE OF ACCEPTANCE

BankAtlantic

[Type Name of Company Above]

By:  _____
[Authorized Officer Sign Above]


Name: Marcia Barry-Smith
[Type Name of Signer]

Title: Senior Vice President
[Type Office Held]

ACKNOWLEDGMENT OF NOTICE OF ACCEPTANCE

Branch Banking & Trust Company

[Type Name of Company Above]

By:  _____
[Authorized Officer Sign Above]

Name: Charles R. Andrews, Jr.


[Type Name of Signer]

Title: Senior Vice President

[Type Office Held]

ACKNOWLEDGMENT OF NOTICE OF ACCEPTANCE

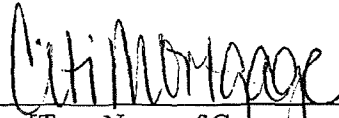
JPMorgan Chase Bank, N.A.
[Type Name of Company Above]

By: 
[Authorized Officer Sign Above]


Name: Michael Dubois
[Type Name of Signer]

Title: Senior Vice President
[Type Office Held]

ACKNOWLEDGMENT OF NOTICE OF ACCEPTANCE



[Type Name of Company Above]

By: 

[Authorized Officer Sign Above]

Name: _____
[Type Name of Signer]

Title: _____
[Type Office Held]

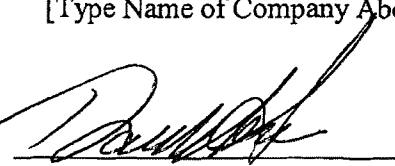
PAMELA L. FEIGENBAUM, AVP
Sr. Project Manager Credit Policy
CitiMortgage, Inc.
1000 Technology Drive/MS 111
O'Fallon, MO 63304
(636) 261-0116/GEID #0000073648

ACKNOWLEDGMENT OF NOTICE OF ACCEPTANCE

Colonial Bank, N.A.

[Type Name of Company Above]

By:



[Authorized Officer Sign Above]

Name: David T. Amico


[Type Name of Signer]

Title: Senior Vice President

[Type Office Held]

ACKNOWLEDGMENT OF NOTICE OF ACCEPTANCE

Countrywide Home Loans, Inc.
[Type Name of Company Above]

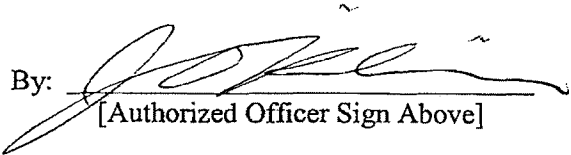
By: 
[Authorized Officer Sign Above]

Name: Thomas C. O'Neill
[Type Name of Signer]

Title: Senior Vice President
[Type Office Held]

ACKNOWLEDGMENT OF NOTICE OF ACCEPTANCE

Flagship Financial Services, Inc.
[Type Name of Company Above]

By: 
[Authorized Officer Sign Above]

Name: Jerome Kislia
[Type Name of Signer]

Title: President
[Type Office Held]

ACKNOWLEDGMENT OF NOTICE OF ACCEPTANCE

Liberty Home Lending
[Type Name of Company Above]

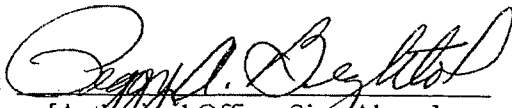
By: Dawn Phillips
[Authorized Officer Sign Above]

Name: Dawn Phillips
[Type Name of Signer]

Title: Exec. Vice President
[Type Office Held]

ACKNOWLEDGMENT OF NOTICE OF ACCEPTANCE

Universal American Mortgage CO, LLC
[Type Name of Company Above]

By: 
[Authorized Officer Sign Above]

Name: Peggy A. Bechtel
[Type Name of Signer]

Title: VICE PRESIDENT
[Type Office Held]

ACKNOWLEDGMENT OF NOTICE OF ACCEPTANCE

Washington Mutual

[Type Name of Company Above]

By:

[Authorized Officer Sign Above]

Name:

Andrew Pohlmann

[Type Name of Signer]

Title:

S.V.P.

[Type Office Held]

2007A PROGRAM DETERMINATIONS

The Housing Finance Authority of Broward County, Florida (the "Issuer") hereby finds and determines that the following terms, conditions and parameters shall be applicable to and effective for the origination of Mortgage Loans (the "2007A Program Determinations") in conjunction with the issuance of its \$15,000,000 Housing Finance Authority of Broward County, Florida Single Family Mortgage Revenue Bonds, Series 2007A (the "2007A Bonds"), \$6,360,000 Housing Finance Authority of Broward County, Florida Single Family Mortgage Revenue Refunding Bonds, Series 2007B (the "2007B Bonds"), \$1,310,000 Housing Finance Authority of Broward County, Florida Single Family Mortgage Subordinate Revenue Bonds, Series 2007C (the "2007C Bonds") and \$10,000,000 Housing Finance Authority of Broward County, Florida Single Family Mortgage Revenue Bonds, Series 2007D (the "2007D Bonds", and collectively with the 2007A Bonds, the 2007B Bonds and the 2007C Bonds, the "Bonds"). The Issuer hereby declares and determines that the 2007A Program Determinations shall form and be an integral part, along with the Master Mortgage Origination and Servicing Agreement, dated as of July 1, 2006, (the "Master Origination Agreement") among the Issuer, the lending institutions participating in the program listed on Exhibit A attached hereto (the "Lenders"), CitiMortgage, Inc., as the Master Servicer (the "Servicer"), Patricia A. Denihan, an individual, d/b/a Denihan and Associates, as the Program Administrator (the "Program Administrator"), and The Bank of New York Trust Company, N.A., as Trustee (the "Trustee"), of the 2007A Origination Agreement, which consists of the Master Origination Agreement as modified, supplemented and amended by these 2007A Program Determinations. The undertaking and agreement to be bound by the 2007A Program Determinations is evidenced by the execution hereof by each party hereto. Except as expressly provided herein, the provisions of the Master Origination Agreement are hereby incorporated by reference. In the event of any conflict between the terms of these 2007A Program Determinations and the Master Origination Agreement, the provisions hereof shall prevail. Notice Addresses are as provided in the Master Origination Agreement and as set forth for each Lender in Exhibit A hereto.

Program Terms and Conditions:

Loan Options and Commitment Fees.

The 2007A Program will provide a first mortgage loan and a second mortgage loan option. The first mortgage loan is offered with the three options below.

The Authority will offer three mortgage loan types: an "80/20" mortgage, an Assisted Loan "Subsidy" mortgage and a "Low Rate" mortgage with or without assistance.

"80/20" MORTGAGE LOAN PROGRAM

Under this loan program, the borrower receives 100% financing with two mortgage loans. The first mortgage loan of the "80/20" Loan Program is a mortgage loan qualifying for purchase by GNMA, Fannie Mae and

Freddie Mac that has a loan to value ratio of not more than 80%, thereby removing the requirement for the borrower to purchase PMI. The second mortgage loan of the "80/20" Loan Program will be funded with the combined proceeds of the 2007C Bonds and funds contributed by the Issuer. Second mortgage loans available under the "80/20" Loan Program are only available to borrowers obtaining a first mortgage loan under the "80/20" Loan Program. The 20% assistance is provided in the form of a 30-year fully amortizing second mortgage loan at an interest rate of 6.25%. An "80/20" first Mortgage Loan is available for all borrowers who qualify under the Bond Program at an interest rate of 5.25%.

"ASSISTED LOAN SUBSIDY" MORTGAGE LOAN PROGRAM

Under this loan program, the borrower receives up to 100% financing with two mortgage loans.* The first mortgage loan of the "Assisted Loan Subsidy" Loan Program is a mortgage loan qualifying for purchase by GNMA, Fannie Mae and Freddie Mac. If the first mortgage loan to value ratio is not more than 80%, there will be no requirement for the borrower to purchase PMI. All "Assisted Loan Subsidy" loans will be funded with proceeds of County funds available under the SHIP and HOME programs. **The County staff has indicated to the Authority the County's intent to provide SHIP and HOME funds in the aggregate amount of \$1,000,000 to the 2007A Program for the purposes set forth herein. Such amount is expected to be available on or before July 30, 2007, but there can be no assurance that such funds will be made available. The Authority will notify the Lenders if and when such amount becomes available.** The assistance (up to 20%) is provided in the form of a 0% interest, deferred payment second mortgage loan. Borrowers at or below 80% median income are eligible for an up to 20% second mortgage funded with HOME that is an up to 15-year non-amortizing loan with no interest depending upon the amount of the loan received, the principal of which is due on sale, transfer or refinancing and will be forgiven a certain percentage (%) per annum until 100% forgiven at the end of the appropriate loan period. Borrowers at or below 120% median income are eligible for a second mortgage (up to 20%) funded with SHIP that is a non-amortizing loan with no interest, the principal of which is due on sale, transfer or refinancing. There is no assurance, however, that the County will not change its policies with respect to HOME and SHIP loans during the period of the Bond Program. Borrowers who qualify for HOME funds may also layer SHIP funds. In such cases, the HOME loan will be a second mortgage and the SHIP loan will be a third mortgage. An "Assisted Loan Subsidy" first Mortgage Loan has an interest rate of 5.25%.

A Loan under this Program may receive additional loan subsidy from the same or another source. Any other subsidy from another source will be required to take a junior position to the Bond Program subsidy unless there is an agreement between administrators of subsidy under the Bond Program (Broward County) and the other providers of subsidy. Any additional funds from the same source (Broward County) may be provided as part of a single second mortgage but no more than twenty (20%) of the subsidy will be allocated to the Bond Program's subsidy allocation.

* Financing may exceed 100% depending on the available Fannie Mae or Freddie Mac Program, if applicable.

LOW RATE MORTGAGE LOAN

Under this loan, the borrower receives 100% financing with a low rate mortgage loan. "Low Rate" loans are mortgage loans qualifying for purchase by GNMA, Fannie Mae and Freddie Mac. Second mortgages may be available from the Servicer's own second mortgage programs for those borrowers with conventional mortgage loans. A "Low Rate" Mortgage Loan has an interest rate of 5.25%.

There will be no origination fees or discounts charged to the homebuyers in connection with any Mortgage Loan. Lenders will not be charged a commitment fee to participate in the Program. The Mortgage Loan purchase prices are set forth in **Schedule I** hereto. The purchase price of each 80/20 First Mortgage Loan, each Assisted Loan Subsidy First Mortgage Loan and each Low Rate First Mortgage Loan under the program will be set such that Lenders shall net 1.75% of the principal amount after reimbursement of any funds advanced by the Lender for Mortgage Loans. All Mortgage Loan under the Program will be considered Targeted Area Loans.

Lenders may utilize funds under the 2007A Program for either Existing or New Construction residences, provided however, the loan is expected to be closed and a closed loan file delivered to the Master Servicer within the timeframes described below. There will be no builder reservations. Funds under the 2007A Program will be made available to Lenders on a first-come, first-served basis.

No Lender may impose a requirement for a minimum loan amount and any attempt to do so may result in termination from participation in the 2007A Program.

Commitment Periods.

With respect to all Mortgage Loans, Lenders may accept applications dated on or after April 1, 2007. Reservations may be requested on and after the Program Start Date, provided that prior to accepting any reservations each Lender, (1) must have received their Notice of Acceptance, (2) shall have executed their acknowledgment thereof and (3) shall have executed the Master Origination Agreement and the 2007A Program Determinations.

The Program Start Date for the 2007 Bonds is April 5, 2007. Reservations for all Mortgage Loans to be funded with the 2007 Bonds must be closed and purchased by the Master Servicer by November 15, 2008 (the "Final Reservation Date").

For Mortgage Loans to be eligible for purchase under the Issuer's 2007A Program, (a) an Underwriter Certification must be submitted to and accepted by McWeb (the on-line mortgage reservation system of the Program Administrator) within 45 days of the date a reservation for a loan is made by the Lender (the "Reservation Date"); (b) each loan must be closed and the closed loan package delivered to the Master Servicer within 85 days of the Reservation Date; and (c) each loan must be cleared of any exceptions and purchased by the Servicer within 115 days of the Reservation Date. If an Underwriter Certification is not submitted to and accepted by McWeb within 45 days of the loan reservation, or if a closed loan package has not been delivered to the Master Servicer within 85 days, such loan will be cancelled by the Master Servicer and the Lender may forfeit its right to resubmit a cancelled loan and/or access to the program funding that has been reserved. The Master Servicer shall provide written notice to Lenders for any Mortgage Loans not deemed eligible for purchased by the Master Servicer within 115 days of the Reservation Date. Upon acknowledging receipt of such notice, any such Spot Mortgage Loan which has not been purchased within 115 days of the Reservation Date will be canceled from the 2007A Program reservation pipeline. Anything in the foregoing to the contrary notwithstanding, upon closing of a Mortgage Loan by a Lender, the Lender shall deliver the closed Loan package to the Master Servicer for purchase not later than the 20th calendar day thereafter in accordance with the provisions of the Agreement.

Purchase Dates shall occur daily as advised by the Master Servicer or as may be listed from time to time in the Lender's Guide.

The Lender may collect from the borrower or seller, (1) all reasonable and customary closing costs and (2) an up-front application fee, to cover actual costs of the credit report and appraisal. In addition, the Lender shall collect from the borrower or seller a Bond Loan Application fee payable to the Program Administrator in an amount equal to \$225.

Maximum Acquisition Price and Income Limits.

Funds available under the 2007A Program must be reserved for eligible persons and families as set forth in the Mortgage Origination Agreement. Reservations will be made from available funds on a first-come, first-served basis.

Maximum Acquisition Prices and income limits as of the Application Start Date are as follows:

Loan Type:

**“Assisted” Loan Subsidy -
Funded with HOME**

<u>Income Limit</u>	<u>Purchase Price Limit Existing and New Construction</u>
1 family member: \$34,350	\$229,413
2 family members: \$39,300	
3 family members: \$44,200	
4 family members: \$49,100	
5 family members: \$53,050	
6 family members: \$56,950	
7 family members: \$60,900	
8+ family members: \$64,800	

**“Assisted Loan Subsidy”
Funded with SHIP**

<u>Income Limit</u>	<u>Purchase Price Limit Existing and New Construction</u>
1 family member: \$51,600	\$429,619
2 family members: \$58,920	
3 family members: \$66,360	
4 family members: \$73,680	
5 family members: \$79,560	
6 family members: \$85,440	
7 family members: \$91,320	
8+ family members: \$97,200	

**“80/20” Loan and
Low Rate Loan**

<u>Income Limit</u>	<u>Purchase Price Limit Existing and New Construction</u>
1-2 family members: \$73,680	\$525,090
3+ family members: \$85,960	

Maximum Acquisition Prices may be redetermined by the Issuer, and provided to the Program Administrator for dissemination to Lenders, from "Safe Harbor" average area purchase prices published from time to time by the United States Treasury Department or from surveys or other compilations of acquisition prices that in the opinion of recognized counsel represent acceptable methods for determination of such average acquisition prices for purposes of Section 143 of the Code and in compliance with any requirements for the County. Acquisition Price limits are also subject to the applicable Fannie Mae or Freddie Mac limits for the County.

Maximum Current Annual Family Income limits may be redetermined by the Issuer and provided to the Master Servicer for dissemination to Lenders, from applicable median income

figures published by the United States Department of Housing and Urban Development from time to time.

Maximum “Assisted Loan Subsidy” and Income Limits.

Funds available under the 2007A Program must be reserved for eligible persons and families as set forth in the Mortgage Origination Agreement. Reservations will be made from available funds on a first-come, first-served basis.

Maximum “Assisted Loan Subsidy” and income limits as of the Application Start Date are as follows:

“Assisted Loan Subsidy”
Funded with SHIP

	Income Range		Maximum Subsidy *
	Low	High	
1 family member:	\$ 34,351	\$ 51,600	\$ 45,800
1 family member:	\$ 21,501	\$ 34,350	\$ 60,000
1 family member:	\$ -	\$ 21,500	\$ 80,000
2 family members:	\$ 39,301	\$ 58,920	\$ 45,800
2 family members:	\$ 24,551	\$ 39,300	\$ 60,000
2 family members:	\$ -	\$ 24,550	\$ 80,000
3 family members:	\$ 44,201	\$ 66,360	\$ 45,800
3 family members:	\$ 27,651	\$ 44,200	\$ 60,000
3 family members:	\$ -	\$ 27,650	\$ 80,000
4 family members:	\$ 49,101	\$ 73,680	\$ 45,800
4 family members:	\$ 30,701	\$ 49,100	\$ 60,000
4 family members:	\$ -	\$ 30,700	\$ 80,000
5 family members:	\$ 53,051	\$ 79,560	\$ 45,800
5 family members:	\$ 33,151	\$ 53,050	\$ 60,000
5 family members:	\$ -	\$ 33,150	\$ 80,000
6 family members:	\$ 56,951	\$ 85,440	\$ 45,800
6 family members:	\$ 35,601	\$ 56,950	\$ 60,000
6 family members:	\$ -	\$ 35,600	\$ 80,000
7 family members:	\$ 60,901	\$ 91,320	\$ 45,800

7 family members:	\$ 38,051	\$ 60,900	\$ 60,000
7 family members:	\$ -	\$ 38,050	\$ 80,000
8+ family members:	\$ 64,801	\$ 97,200	\$ 45,800
8+ family members:	\$ 40,501	\$ 64,800	\$ 60,000
8+ family members:	\$ -	\$ 40,500	\$ 80,000

**Note - Maximum subsidy within Entitlement Cities within the 2007A Bond program is \$45,800.*

Entitlement Cities Include:

Coral Springs, Davie, Deerfield Beach, Ft. Lauderdale, Hollywood, Lauderdale, Margate, Miramar, Pembroke Pines, Plantation, Pompano, Sunrise, Tamarac.

Maximum Current Annual Family Income limits may be redetermined by the Issuer and provided to the Master Servicer for dissemination to Lenders, from applicable median income figures published by the United States Department of Housing and Urban Development from time to time.

Repurchase of Mortgage Loans.

Participating Lender hereby agrees to repurchase any Mortgage Loan sold to the Master Servicer, at any time during the life of such Mortgage Loan, upon the occurrence of any of the following events:

- (a) Master Servicer reasonably believes any violations of any rule, regulation, or requirement of Fannie Mae (Fannie Mae), Freddie Mac (Freddie Mac) or any other investor as may be identified in the Bond program, or specific guidelines as outlined in the Bond documents/program manuals; or
- (b) Any false statement, misstatement, or act of omission of material fact contained in the Mortgage Loan documentation resulting from the Participating Lender's negligence or failure to exercise due diligence as disclosed by actual inspection by the Master Servicer or its representative, or otherwise disclosed; or
- (c) Participating Lender fails to obtain private mortgage insurance, if required, or if such insurance or guaranty lapses or for any reason becomes unavailable, as a result of any negligent act or omission by the Participating Lender, or the failure by the Participating Lender to obtain such insurance or guaranty within ninety (90) days from the date of purchase; or
- (d) Master Servicer is required to repurchase any Loan sold by it to FNMA, FHLMC or any other investor, by reason of a deficiency in or omission with respect to the

Mortgage Loan documents, instruments, and agreements, pertaining to any Mortgage Loan; or

- (e) Any representation or warranty made by the Participation Lender under this Agreement or Bond Program Manuals with respect to any Mortgage Loan shall, in the reasonable opinion of the Master Servicer, be, in whole or in part and with or without knowledge of the Participating Lender, false at the time when made by Participating Lender or become false upon the occurrence of subsequent events; or
- (f) Any material fraud, misrepresentation or act of omission with respect to the information submitted on a particular Mortgage Loan is determined to exist by the Master Servicer or another investor. This includes, but is not limited to, Mortgagor or other third party fraud or misrepresentation, and any misrepresentation of Mortgagor's income, funds on deposit, or employment, or of the occupancy status of the Mortgaged Property; or
- (g) Participating Lender's breach of any covenant or obligation to the Master Servicer with respect to the Mortgage Loan under this Agreement, Bond Documents or Bond Program Manuals.

The repurchase price for any Mortgage Loan that the Participating Lender is required to repurchase from the Master Servicer shall be an amount equal to its then unpaid principal balance of the Mortgage Loan on the date of repurchase, plus accrued interest, any servicing release premium paid, and direct expenses (including attorney's fees) incurred by the Master Servicer for any actions taken by it concerning, as a result of, or in connection with, any of the events or circumstances set forth herein as cause for repurchase. Master Servicer's exercise of its right to have the Participating Lender repurchase any Mortgage Loan hereunder shall be in addition to, and not in lieu of, any other rights or remedies which Master Servicer may have against the Participating Lender hereunder or under applicable law.

Indemnification.

The Participating Lender shall protect, indemnify, and hold Master Servicer harmless from and in respect to, any and all losses, liabilities, reasonable costs, and expenses (including attorneys' fees) that may be incurred by Master Servicer with respect to, or proximately resulting from any breach of, any representation, warranty, or covenant of the Participating Lender hereunder. Master Servicer shall be entitled to rely upon the Participating Lender as assembler and preparer of all Mortgage Loan documents, and is under no duty whatsoever to investigate or confirm any of the information set forth therein as to its honesty, accuracy, or completeness. Participating Lender hereby agrees to indemnify and hold the Master Servicer harmless from any claim, loss or other damage to the Master Servicer including reasonable attorneys fees resulting in whole or in part from any inaccuracy or incompleteness in the Mortgage Loan documents or any act or omission by the Participating Lender, its agents and employees, including but not limited to failure to comply with applicable state, federal and

local statutes or regulations. To the extent the Participating Lender, its agents or employees, commits an actual wrong, or makes some error or omission in the preparation of any Mortgage Loan or its documents and as a result thereof, and based thereon, the Master Servicer commits an act or omission for which it becomes liable to the Mortgage(s) or any third party and/or a claim or cause of action is instituted against the Master Servicer, the Participating Lender shall and hereby agrees to indemnify and hold Master Servicer harmless from any such loss or damage, including reasonable attorneys fees, resulting therefrom.

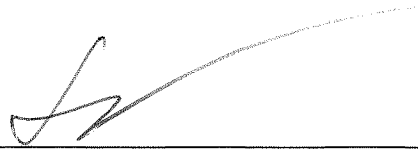
Servicing of Second Mortgage Loans.

The Additional Servicing Terms for Program Related Loans set forth in Exhibit B to the Master Mortgage Origination Agreement shall also apply to the Program Related Loans (the second mortgage loans) under the 2007A Program.

These 2007A Program Determinations are made and this statement thereof is duly executed as of April 1, 2007.

HOUSING FINANCE AUTHORITY OF
BROWARD COUNTY, FLORIDA

By: _____

A handwritten signature in black ink, appearing to be 'Jose P. Lopez', written over a horizontal line.

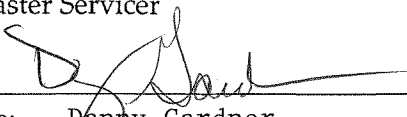
Jose P. Lopez, Vice Chair

MASTER SERVICER'S ACKNOWLEDGMENT AND ACCEPTANCE

The undersigned, on behalf of CitiMortgage, Inc. (the "Master Servicer"), being duly organized under the laws of the State of New York, and qualified to do business in the State of Florida, hereby acknowledges that it is the Master Servicer under that certain Master Mortgage Origination and Servicing Agreement, dated as of July 1, 2006, in respect of the Housing Finance Authority of Broward County, Florida 2007A Program financed by the Bonds, and further hereby acknowledges and accepts the terms of the foregoing 2007A Program Determinations applicable to the Master Servicer with respect to the 2007 Bonds.

Executed this 12th day of April, 2007.

CITIMORTGAGE, INC.,
as Master Servicer

By: 
Name: Danny Gardner
Title: Vice President

TRUSTEE'S ACKNOWLEDGMENT AND ACCEPTANCE

The undersigned, on behalf of The Bank of New York Trust Company, N.A., as trustee (the "Trustee"), being duly organized under the laws of the United States and qualified to do business in the State of Florida, hereby acknowledges that it is a party to that certain Master Mortgage Origination and Servicing Agreement, dated as of July 1, 2006, in respect of the Housing Finance Authority of Broward County, Florida 2007A Program financed by the Bonds for which it is the Trustee, and further hereby acknowledges and accepts the terms of the foregoing 2007A Program Determinations applicable to the Trustee with respect to the 2007 Bonds.

Executed this 12th day of April, 2007.

THE BANK OF NEW YORK TRUST COMPANY,
N.A., as Trustee

By: 
Vice President

PROGRAM ADMINISTRATOR'S ACKNOWLEDGMENT AND ACCEPTANCE

The undersigned, Patricia A. Denihan, an individual, d/b/a Denihan And Associates, as Program Administrator (the " Program Administrator"), hereby acknowledges that it is a party to that certain Master Mortgage Origination and Servicing Agreement, dated as of July 1, 2006, in respect of the Housing Finance Authority of Broward County, Florida 2007A Program financed by the Bonds for which it is the Program Administrator, and further hereby acknowledges and accepts the terms of the foregoing 2007A Program Determinations applicable to the Program Administrator with respect to the 2007 Bonds.

Executed this 12th day of April, 2007.

PATRICIA A. DENIHAN, AN INDIVIDUAL,
D/B/A DENIHAN AND ASSOCIATES, as Program
Administrator

By:  _____

Patricia A. Denihan

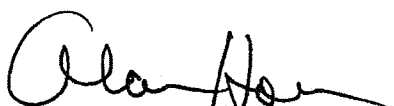
LENDER'S ACKNOWLEDGMENT AND ACCEPTANCE


The undersigned, on behalf of American Home Mortgage Corp (the "Lender"), being duly organized under the laws of the State of New York and qualified to do business in the State of Florida, hereby acknowledges that it is a Lender under that certain Master Mortgage Origination and Servicing Agreement, dated as of July 1, 2006, in respect of the Housing Finance Authority of Broward County, Florida 2007A Program financed by the Bonds, and further hereby acknowledges and accepts the terms of the foregoing 2007A Program Determinations applicable to the Lender with respect to the 2007 Bonds.

IN WITNESS WHEREOF, this Lender's Acknowledgment and Acceptance is executed as of the 15 day of May, 2007.

(SEAL)

By: American Home Mortgage Corp
as Lender

By: 
Its: Alan B. Horn/General Counsel

By: 
Its: Kenneth Rubenstein / VP

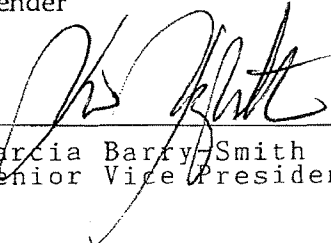
LENDER'S ACKNOWLEDGMENT AND ACCEPTANCE

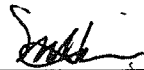
The undersigned, on behalf of BankAtlantic (the "Lender"), being duly organized under the laws of the State of Florida and qualified to do business in the State of Florida, hereby acknowledges that it is a Lender under that certain Master Mortgage Origination and Servicing Agreement, dated as of July 1, 2006, in respect of the Housing Finance Authority of Broward County, Florida 2007A Program financed by the Bonds, and further hereby acknowledges and accepts the terms of the foregoing 2007A Program Determinations applicable to the Lender with respect to the 2007 Bonds.

IN WITNESS WHEREOF, this Lender's Acknowledgment and Acceptance is executed as of the 16th day of April, 2007.

(SEAL)

By: BankAtlantic
as Lender

By: 
Its: Marcia Barry-Smith
Senior Vice President

By: 
Its: Mary R. Harder
Vice President

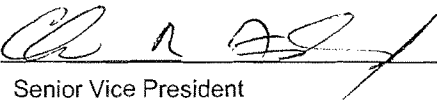
LENDER'S ACKNOWLEDGMENT AND ACCEPTANCE

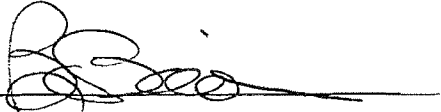
The undersigned, on behalf of Branch Banking & Trust Company (the "Lender"), being duly organized under the laws of the State of North Carolina and qualified to do business in the State of Florida, hereby acknowledges that it is a Lender under that certain Master Mortgage Origination and Servicing Agreement, dated as of July 1, 2006, in respect of the Housing Finance Authority of Broward County, Florida 2007A Program financed by the Bonds, and further hereby acknowledges and accepts the terms of the foregoing 2007A Program Determinations applicable to the Lender with respect to the 2007 Bonds.

IN WITNESS WHEREOF, this Lender's Acknowledgment and Acceptance is executed as of the 16th day of April, 2007.

(SEAL)

By: Branch Banking & Trust Company
as Lender

By: 
Its: Senior Vice President

By: 
Its: Vice President

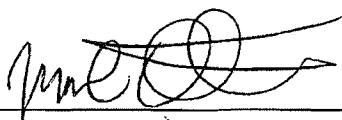
LENDER'S ACKNOWLEDGMENT AND ACCEPTANCE

The undersigned, on behalf of JP Morgan Chase Bank, N.A. (the "Lender"), being duly organized under the laws of the State of New Jersey and qualified to do business in the State of Florida, hereby acknowledges that it is a Lender under that certain Master Mortgage Origination and Servicing Agreement, dated as of July 1, 2006, in respect of the Housing Finance Authority of Broward County, Florida 2007A Program financed by the Bonds, and further hereby acknowledges and accepts the terms of the foregoing 2007A Program Determinations applicable to the Lender with respect to the 2007 Bonds.

IN WITNESS WHEREOF, this Lender's Acknowledgment and Acceptance is executed as of the 6th day of June, 2007.

(SEAL)

By: JP Morgan Chase Bank, N.A.
as Lender

By: 
Its: Michael Dubois
Senior Vice President

By: Carolyn Braun
Its: Carolyn Braun

LENDER'S ACKNOWLEDGMENT AND ACCEPTANCE

The undersigned, on behalf of CitiMortgage, Inc (the "Lender"), being duly organized under the laws of the State of NEW YORK and qualified to do business in the State of Florida, hereby acknowledges that it is a Lender under that certain Master Mortgage Origination and Servicing Agreement, dated as of July 1, 2006, in respect of the Housing Finance Authority of Broward County, Florida 2007A Program financed by the Bonds, and further hereby acknowledges and accepts the terms of the foregoing 2007A Program Determinations applicable to the Lender with respect to the 2007 Bonds.

IN WITNESS WHEREOF, this Lender's Acknowledgment and Acceptance is executed as of the 16th day of April, 2007.

(SEAL)



By: [Signature]
as Lender

By: [Signature]
Its:

By: _____
Its: PAMELA L. FEIGENBAUM, AVP
Sr. Project Manager Credit Policy
CitiMortgage, Inc.
1000 Technology Drive/MS 111
O'Fallon, MO 63304
(636) 261-0116/GEID #0000073648

Jennifer L. Jackson
CitiMortgage, Inc./Strategic Markets
1000 Technology Drive / M.S. 991
O'Fallon, MO 63368
636-261-0232
JJ86306 / 0000180787

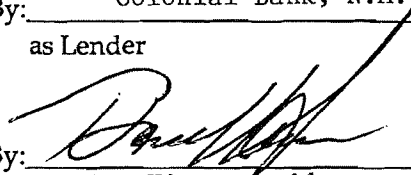
LENDER'S ACKNOWLEDGMENT AND ACCEPTANCE


The undersigned, on behalf of Colonial Bank, N.A. (the "Lender"), being duly organized under the laws of the State of Florida and qualified to do business in the State of Florida, hereby acknowledges that it is a Lender under that certain Master Mortgage Origination and Servicing Agreement, dated as of July 1, 2006, in respect of the Housing Finance Authority of Broward County, Florida 2007A Program financed by the Bonds, and further hereby acknowledges and accepts the terms of the foregoing 2007A Program Determinations applicable to the Lender with respect to the 2007 Bonds.

IN WITNESS WHEREOF, this Lender's Acknowledgment and Acceptance is executed as of the 4th day of May, 2007.

(SEAL)

By: Colonial Bank, N.A.
as Lender

By: 
Its: Senior Vice President

By: 
Its: Executive Assistant

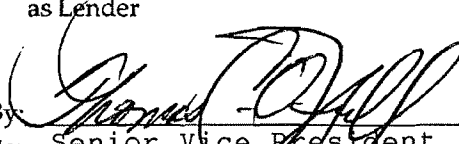
LENDER'S ACKNOWLEDGMENT AND ACCEPTANCE

The undersigned, on behalf of Countrywide Home Loans, Inc. (the "Lender"), being duly organized under the laws of the State of New York and qualified to do business in the State of Florida, hereby acknowledges that it is a Lender under that certain Master Mortgage Origination and Servicing Agreement, dated as of July 1, 2006, in respect of the Housing Finance Authority of Broward County, Florida 2007A Program financed by the Bonds, and further hereby acknowledges and accepts the terms of the foregoing 2007A Program Determinations applicable to the Lender with respect to the 2007 Bonds.

IN WITNESS WHEREOF, this Lender's Acknowledgment and Acceptance is executed as of the 14th day of May, 2007.

(SEAL)

By: Countrywide Home Loans, Inc.
as Lender

By: 
Its: Senior Vice President

By: 
Its: Underwriter

LENDER'S ACKNOWLEDGMENT AND ACCEPTANCE

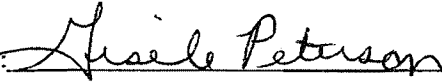
The undersigned, on behalf of Flagship Financial Services, Inc. (the "Lender"), being duly organized under the laws of the State of Florida and qualified to do business in the State of Florida, hereby acknowledges that it is a Lender under that certain Master Mortgage Origination and Servicing Agreement, dated as of July 1, 2006, in respect of the Housing Finance Authority of Broward County, Florida 2007A Program financed by the Bonds, and further hereby acknowledges and accepts the terms of the foregoing 2007A Program Determinations applicable to the Lender with respect to the 2007 Bonds.

IN WITNESS WHEREOF, this Lender's Acknowledgment and Acceptance is executed as of the 4th day of June, 2007.

(SEAL)

By: 
as Lender

By: Jérôme Kislia
Its: President

By: 
Its: Gisele Peterson, Secretary

LENDER'S ACKNOWLEDGMENT AND ACCEPTANCE

The undersigned, on behalf of Liberty Home Lending (the "Lender"), being duly organized under the laws of the State of Florida and qualified to do business in the State of Florida, hereby acknowledges that it is a Lender under that certain Master Mortgage Origination and Servicing Agreement, dated as of July 1, 2006, in respect of the Housing Finance Authority of Broward County, Florida 2007A Program financed by the Bonds, and further hereby acknowledges and accepts the terms of the foregoing 2007A Program Determinations applicable to the Lender with respect to the 2007 Bonds.

IN WITNESS WHEREOF, this Lender's Acknowledgment and Acceptance is executed as of the 11 day of May, 2007.

(SEAL)

By: Dawn Phillips
as Lender

By: Dawn Phillips
Its: Executive Vice President

By: Jennifer Polito
Its:

LENDER'S ACKNOWLEDGMENT AND ACCEPTANCE

The undersigned, on behalf of Universal American Mortgage CO. LLC (the "Lender"), being duly organized under the laws of the State of _____ and qualified to do business in the State of Florida, hereby acknowledges that it is a Lender under that certain Master Mortgage Origination and Servicing Agreement, dated as of July 1, 2006, in respect of the Housing Finance Authority of Broward County, Florida 2007A Program financed by the Bonds, and further hereby acknowledges and accepts the terms of the foregoing 2007A Program Determinations applicable to the Lender with respect to the 2007 Bonds.

IN WITNESS WHEREOF, this Lender's Acknowledgment and Acceptance is executed as of the 17 day of April, 2007.

(SEAL)

By: Universal American Mortgage CO. LLC
as Lender

By: Regina A. Baylton
Its: Vice President

By: A. Cayre
Its: V.P.

LENDER'S ACKNOWLEDGMENT AND ACCEPTANCE

The undersigned, on behalf of Washington Mutual (the "Lender"), being duly organized under the laws of the State of D.T.S. and qualified to do business in the State of Florida, hereby acknowledges that it is a Lender under that certain Master Mortgage Origination and Servicing Agreement, dated as of July 1, 2006, in respect of the Housing Finance Authority of Broward County, Florida 2007A Program financed by the Bonds, and further hereby acknowledges and accepts the terms of the foregoing 2007A Program Determinations applicable to the Lender with respect to the 2007 Bonds.

IN WITNESS WHEREOF, this Lender's Acknowledgment and Acceptance is executed as of the 24~~th~~ day of July, 2007.

(SEAL)

By: Washington Mutual
as Lender

By: [Signature]
Its: Andrew Pohlmann

By: [Signature]
Its: APP

EXHIBIT "A"
LIST OF LENDERS

American Home Mortgage Corp.

538 Broadhollow Road
Melville, NY 11747
Vincent Alaimo
631-622-3244 phone
516-495-5539 fax
valaimo@americanhm.com

BankAtlantic

2100 W. Cypress Creek Road
Fort Lauderdale, FL 33309
Marcia Barry-Smith
954-940-5344 phone
954-940-5460 fax
mbarry-smith@bankatlantic.com

Branch Banking & Trust Company

2713 Forest Hills Road, Bldg. 2
Wilson, NC 27893
Barbara B. Mooring
252-296-0242 phone
252-296-0240 fax
bbmooring@bbandt.com

(JP Morgan Chase Bank, N.A.)

Chase Home Finance

194 Wood Avenue (Home Office)
Iselin, NJ 08830
Michael Debois
732-452-8812 phone
732-452-8048 fax
Michael.dubois@chase.com
and
8500 SW 117th Road, Suite 130
Miami, FL 33183
305-598-7700 phone
866-570-1057 fax
alina.suarez@chase.com

Citimortgage Inc.

1000 Technology Drive, MS991
O'Fallon, MO 63368
Jennifer L. Jackson
636-261-0232 phone
866-807-4323 efax
jennifer.l.jackson@citigroup.com

Colonial Bank, N.A.

1580 Sawgrass Corporate Pkwy, Suite 310
Sunrise, FL 33323
Marilyn Oliver Lopez
954-839-1078 phone
954-839-1189 fax
marilyn_lopez@colonialbank.com

Countrywide Home Loans, Inc.

1600 E Golf Road, #1100
Rolling Meadow, IL 60008
Tom O'Neill
800-465-7565 phone
847-545-3748 fax
and
6303 Owensmouth Avenue, OM-99
Woodland Hills, CA 91367
Laura Uschok
818-598-5034 phone
818-598-4500 fax
mrbnotify@countrywide.com

Flagship Financial Services, Inc.

1500 NW 62nd Street, #206
Ft. Lauderdale, FL 33309
Giselle Peterson
954-771-8984 phone
954-772-5747 fax
flagshipfi@aol.com

Home Financing Center

5200 Blue Lagoon Drive
Suite 100
Miami, FL 33126
Mari Perez-Arche
305-777-1103 phone
305-777-9820 fax
mariap@homefinancingcenter.com

Liberty Home Lending, Inc.

568 Yamato Road, 2nd Floor
Boca Raton, FL 33431
Dawn Phillips
561-237-4200 phone
561-237-2750 fax
dphillips@libertyloans.com

Suntrust Mortgage Inc.

901 Semmes Avenue
MTG 1763
Richmond, VA 23224
Marybeth Caudill
804-291-2138 phone
804-675-9677 fax
marybeth.caudill@suntrust.com
Alternate contact: John Little
954-714-1466 phone
John.little@suntrust.com

Universal American Mortgage Co. LLC

311 Park Place Blvd., Suite 600
Clearwater, FL 33759
727-791-2113 phone
727-450-2838 fax
peggybeghtol@uamc.com

Washington Mutual

75 North Fairway, Mail Stop VHA1C15
Vernon Hills, IL 60061
Mary Barclay
847-549-2242 phone
847-549-4148 fax
AHIPProductDevelopment@wamu.net
and
Bonnie Benado
Plantation Home Loan Center
200 S. Pine Island Road, Suite 102
Plantation, FL 33324
954-635-6013 phone
954-635-6027 fax
bonnie.benado@wamu.net

SCHEDULE I

MORTGAGE LOAN PURCHASE PRICES

Delivery period Start Date:
 Delivery Period End Date:

Monday, July 02, 2007
 Thursday, January 01, 2009

Initial Amount Allocated:
 Mortgage Rate:
 Pass Thru Rate:
 Issuer Fee:

80/20 Subsidy Loan		80/20 Loan		Low Rate Loan
First	Second *	First	Second	
\$4,000,000	\$1,000,000	\$7,240,000	\$1,810,000	\$3,760,000
5.25%	0.00%	5.25%	6.25%	5.25%
4.75%	0.00%	4.75%	0.00%	4.75%
0.10%	0.00%	0.10%	0.00%	0.10%

* The 20% 2nd Mortgage Subsidy Loan is Funded by SHIP and/or HOME funds which have not been allocated as of this date. The loan is a 0% non amortizing loan funded by the County and is not Pledged to the 2007 Bonds.

\$4,075,294.12

\$7,376,282.36

\$3,830,776.47

Purchase Price of 2006 A Low Rate & 80/20 First Mortgage Loans

	Source for MBS Purchase		Use of Funds			
	80/20 First Mortgage Loan Sub Account	2006 A-2 Premium Sub Account	Purchase Price	Deposit to the Lag Reserve Account of the Revenue Fund	Deposit to the 2007 C Subordinated Debt Service Reserve Fund	Deposit to the Issuer Fund
GNMA Certificates	100.0000%	1.8824%	99.7000%	0.4500%	0.2138%	1.5186%
Fannie Mae/Freddie Mac Securities	100.0000%	1.8824%	100.0500%	0.4500%	0.2138%	1.1686%

Purchase Price of 2006 C Whole Loans (Does not include Second Mortgage Loans funded with SHIP and /or HOME Funds)

	Source for MBS Purchase		Use of Funds			
	80/20 First Mortgage Loan Sub Account	2006 A-2 Premium Sub Account	Purchase Price	Deposit to the Lag Reserve Account of the Revenue Fund	Deposit to the 2007 C Subordinated Debt Service Reserve Fund	Deposit to the Issuer Fund
Whole Loans	100.0000%	1.8824%	101.7500%	0.0000%	0.1324%	0.0000%

Summary of Loans and Investment Rates
(No Point Loans)

	80/20 Subsidy Loan		80/20 Loan		Low Rate Loan
	First	Second*	First	Second	
Initial Amount Allocated:	\$4,000,000	\$1,000,000	\$7,240,000	\$1,810,000	\$3,760,000
Mortgage Rate:	5.25%	0.00%	5.25%	6.25%	5.25%
Pass Thru Rate:	4.75%	0.00%	4.75%	0.00%	4.75%
Issuer Fee:	0.10%	0.00%	0.10%	0.00%	0.10%

Assumptions:

Series 2007 A, B Acquisition Funds and Float Fund

Fund Investment Provider: Calyon Corporate & Investment Banking (Wholly owned by Credit Agricole, SA)

Acq. Fund Investment Rate: 4.9400%

Float Fund Investment Rate: 4.3070%

Series 2007 D Proceeds Fund

Fund Investment Provider: XL Asset Funding Corp

Proceeds Fund Investment Rate: 5.0700%

Authority Contribution (Total) :	\$800,000.00
Authority Contribution (COI):	\$ 330,784.26
Authority Contribution (Mortgage Loans):	\$ 429,215.74
Authority Contribution (Reserve Funds):	\$ 40,000.00

Trustee & Rebate Fee: An annual amount equal to 3 bps of the bonds outstanding paid semi-annually in advance with a 3,750 annual minimum

Issuer Fee: An annual amount equal to 10 bps of the 2007 A Guaranteed Mortgage Securities and the 97A and 98AB transferred certificates, paid semi-annually in arrears

Yields:	Loan Yield	5.38093%
	Bond Yield	4.61118%
	Spread	<u>0.76975%</u>