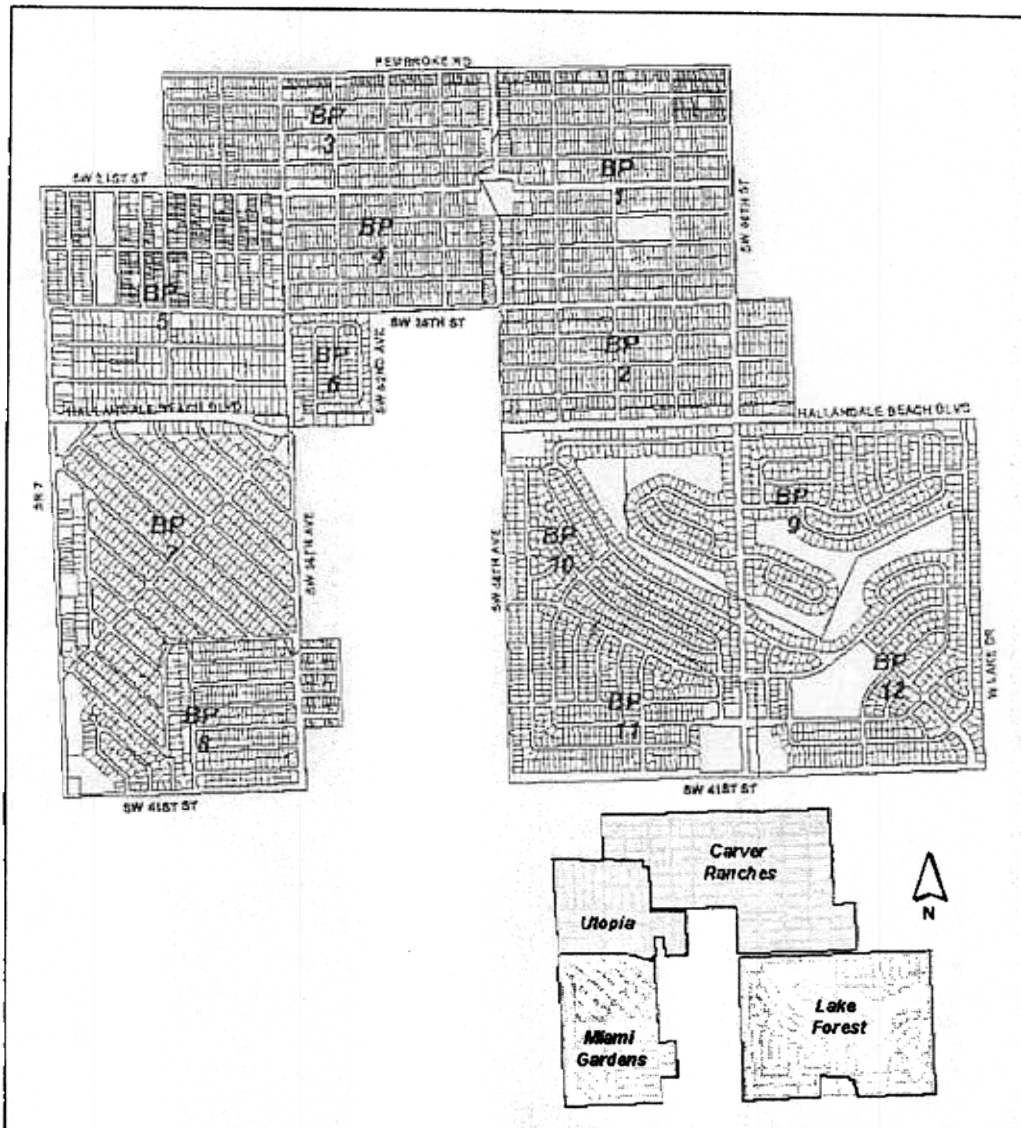


SOUTH COUNTY NIP

The South County Neighborhood Improvements Project (SCNIP) encompasses 1,362 acres, 16,300 people, 5,000 septic tanks, and 4,670 homes. The planned improvements include 48 miles of roadways, 83 miles of sidewalk, and 94 miles of pipeline. It is split into 15 construction packages.

Project Location Map



Carver Ranches

Bid Package 1 – This contract has been completed.

Bid Package 2 – This contract has been completed.

Bid Package 3 – This contract has been completed.

Utopia

Bid Package 4 – This contract has been completed.

Bid Package 5 – This contract has been completed.

Bid Package 6 (Team Land Development) – This contract has now been completed

Miami Gardens

Bid Package 7 (Bergeron Land Development) – This project started on March 5, 2001 and is scheduled to be completed on December 10, 2002. The current contract price is \$9,966,216. Currently, the Contractor has used 82% of contract time and has earned 86% of the total contract price. Bergeron Land Development is making good progress and is on schedule for final completion. New water and sewer lines are being tested and sidewalk and roadway restoration work is in progress.

Bid Package 8 (Smith and Company) – The construction has been completed and the system has been certified for new sewer connections. Smith and Company's (SCI) executed their Final Completion paperwork on October 22, 2002.

Lake Forest

Bid Package 9 (Lanzo Construction) – This project started on March 26, 2001 and is scheduled to be completed on March 20, 2003. The current contract price is \$12,764,501. Currently, the Contractor has used 80% of contract time and has earned 91% of the total contract price. Lanzo Construction is making excellent progress and is ahead of schedule for final completion. Pipeline testing and street restoration work is in progress.

Bid Package 10 – Design of Bid Package 10 is 100% complete. A pre-bid meeting was held on November 14, 2002 and bids were opened on November 26, 2002.