

BROWARD-by-the-NUMBERS

Unemployment Trends

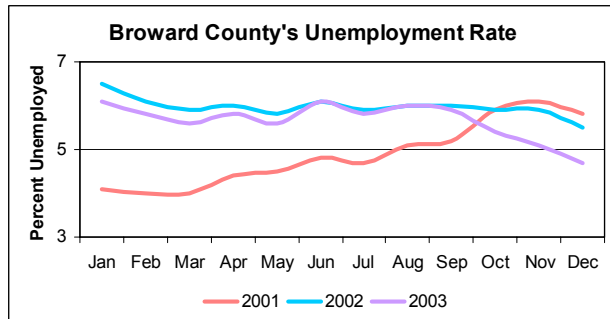
Unemployment rates for Broward County have increased since 2000. Unemployment is cyclical decreasing during the first quarter of the year. The number of people filing unemployment claims annually increased between 2000 and 2003.

Recent Trends in Unemployment

As with almost all counties across the United States, Broward County's unemployment rate increased during 2001. The rate jumped from a low of 4 percent in March to a high of 6.5 percent in January 2002. Since that time, the unemployment rate has fluctuated, but has not been higher than 6.5 percent.

Figure 1 depicts the unemployment rate over the last three years. As shown below, the 2003 unemployment rate decreased in the last five months of the year. Between August and December, the unemployment rate dropped from 6 percent to 4.7 percent.

Figure 1



Tri-County Area and State of Florida Trends

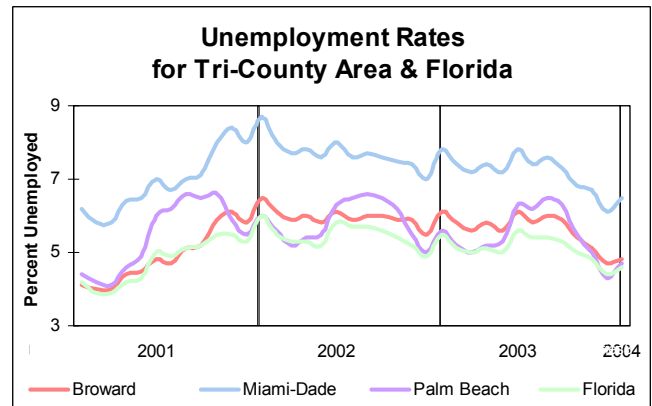
Miami-Dade County has a much higher unemployment rate than either Broward or Palm Beach County. In January 2002, Miami-Dade's rate was at a 3-year high (8.7 percent). The rate has decreased over time as shown in Figure 2.

Palm Beach County's unemployment rate is close to Broward's, and has been as high as 6.6 percent three times in the last three years. Also, Palm Beach's rate is cyclical as the highest rates have occurred in the summer

months (June through September) over the last three years.

Although Broward's rates are slightly higher than the State of Florida's, Broward most closely resembles Florida's rate than any other county. Broward's rate averaged 0.4 percent higher than the State over the past three years and has not fluctuated more than 0.7 percent above Florida's rate.

Figure 2



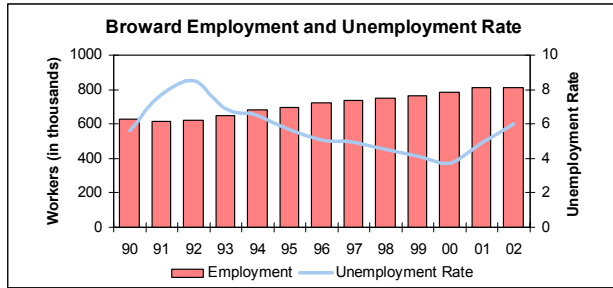
Employment and Unemployment

Broward County's annual employment has increased from 663,000 to 860,000 between 1990 and 2002. This is an additional 197,000 jobs created and a 30 percent increase in employment over 13 years. This 2.3 percent growth rate mirrors overall population growth over this period.

Note: Since data is collected by place of residence and not work site, these jobs may be located outside Broward County.

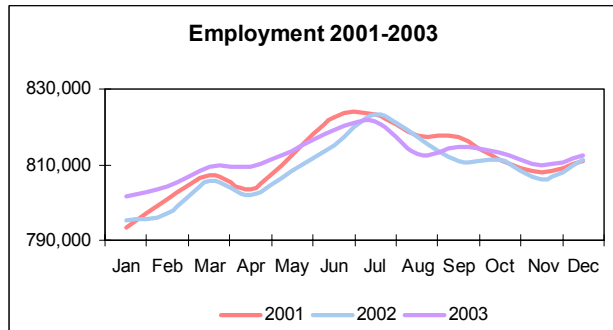
Figure 3 shows annual employment and unemployment rates between 1990 and 2003. Although the unemployment rate has increased over the last three years, the rate is still much lower than the average rates in 1991 and 1992 (7.7 percent and 8.5 percent respectively).

Figure 3



Broward County's employment changes each month. In fact, the County's total employment is cyclical as shown in Figure 4. The largest employment is in the summer months (June, July, August). This increase is most likely due to high school and college students joining the workforce during summer months. Between 15,000 and 20,000 additional jobs are available in the summer versus January when employment is at its lowest.

Figure 4

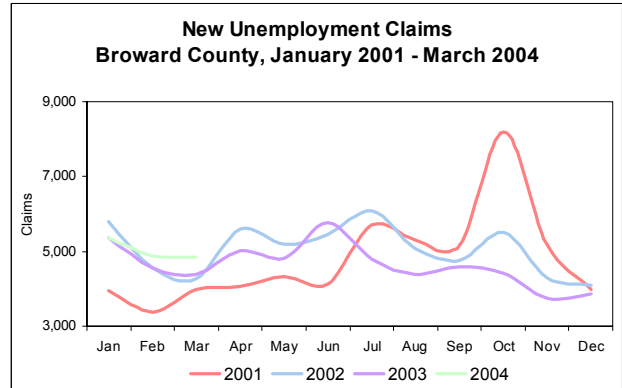


Unemployment Claims

New unemployment claims are the number of new workers who apply for unemployment benefits each month. As shown in Figure 5, the highest number of claims over the last three years was October 2001 when 8,200 new claims were filed in Broward County. Between 2001 and 2003, there has been a slight increase in the number of claims between January and June of each year.

Conversely, there has been a decrease in claims every year between July and December. Claims for 2004 are slightly above the 2003 numbers. In March 2004, there were approximately 4,900 claims, a 1 percent increase from March 2003 (4,400).

Figure 5



On an annual basis, the number of unemployment claims was highest in 1991 when over 67,000 claims were filed. However, the last three years rank in the top five over the last 14 years (1990 through 2003).

Table 1 Annual Unemployment Claims

Year	Claims	Rank
1990	46,916	10
1991	67,484	1
1992	58,965	3
1993	48,565	8
1994	52,110	6
1995	48,971	7
1996	47,088	9
1997	45,090	11
1998	41,331	12
1999	39,116	13
2000	37,933	14
2001	57,358	4
2002	60,645	2
2003	55,683	5

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TECHNICAL APPENDIX

Table 1: Unemployment Rates for Tri-County, State and U.S.

		Broward	Miami-Dade	Palm Beach	Florida	United States
2001	Jan	4.1	6.2	4.4	4.2	4.7
2001	Feb	4.0	5.8	4.2	3.9	4.6
2001	Mar	4.0	5.8	4.1	3.9	4.5
2001	Apr	4.4	6.4	4.6	4.2	4.2
2001	May	4.5	6.5	4.9	4.3	4.1
2001	Jun	4.8	7.0	6.0	5.0	4.7
2001	Jul	4.7	6.7	6.2	4.9	4.7
2001	Aug	5.1	7.0	6.6	5.1	4.9
2001	Sep	5.2	7.1	6.5	5.2	4.7
2001	Oct	5.9	8.0	6.6	5.5	5.0
2001	Nov	6.1	8.4	5.9	5.5	5.3
2001	Dec	5.8	8.0	5.5	5.3	5.4
2002	Jan	6.5	8.7	6.0	6.0	6.3
2002	Feb	6.1	8.0	5.6	5.5	6.1
2002	Mar	5.9	7.7	5.2	5.3	6.1
2002	Apr	6.0	7.8	5.4	5.3	5.7
2002	May	5.8	7.6	5.5	5.2	5.5
2002	Jun	6.1	8.0	6.3	5.8	6.0
2002	Jul	5.9	7.6	6.5	5.7	5.9
2002	Aug	6.0	7.7	6.6	5.7	5.7
2002	Sep	6.0	7.6	6.5	5.6	5.4
2002	Oct	5.9	7.5	6.2	5.4	5.3
2002	Nov	5.9	7.4	5.5	5.2	5.6
2002	Dec	5.5	7.0	5.0	4.9	5.7
2003	Jan	6.1	7.8	5.6	5.5	6.5
2003	Feb	5.8	7.4	5.2	5.1	6.4
2003	Mar	5.6	7.2	5.0	5.0	6.2
2003	Apr	5.8	7.4	5.2	5.1	5.8
2003	May	5.6	7.2	5.3	5.0	5.8
2003	Jun	6.1	7.8	6.3	5.6	6.5
2003	Jul	5.8	7.4	6.2	5.4	6.3
2003	Aug	6.0	7.6	6.5	5.4	6.0
2003	Sep	5.9	7.3	6.3	5.3	5.8
2003	Oct	5.4	6.8	5.5	5.0	5.6
2003	Nov	5.1	6.7	5.0	4.8	5.6
2003	Dec	4.7	6.1	4.3	4.4	5.4
2004	Jan	4.8	6.5	4.7	4.6	6.3

Source: Bureau of Labor Statistics, Local Area Unemployment Statistics

Table 2: Broward County Employment

Year	Month	Employment
2001	Jan	793,339
2001	Feb	800,673
2001	Mar	807,375
2001	Apr	803,412
2001	May	812,256
2001	Jun	822,379
2001	Jul	823,145
2001	Aug	817,696
2001	Sep	817,288
2001	Oct	811,437
2001	Nov	808,040
2001	Dec	810,961
2002	Jan	795,415
2002	Feb	797,286
2002	Mar	805,885
2002	Apr	802,125
2002	May	808,475
2002	Jun	814,914
2002	Jul	823,392
2002	Aug	817,264
2002	Sep	810,974
2002	Oct	811,335
2002	Nov	805,930
2002	Dec	811,482
2003	Jan	801,447
2003	Feb	804,205
2003	Mar	809,340
2003	Apr	809,330
2003	May	813,688
2003	Jun	819,081
2003	Jul	821,456
2003	Aug	812,902
2003	Sep	814,710
2003	Oct	813,297
2003	Nov	809,823
2003	Dec	812,562
2004	Jan	837,080

Source: Bureau of Labor Statistics, Current Employment Statistics

Table 3 – Unemployment Claims

Year	Month	Claims
2001	Jan	3,961
2001	Feb	3,384
2001	Mar	3,970
2001	Apr	4,077
2001	May	4,315
2001	Jun	4,115
2001	Jul	5,711
2001	Aug	5,305
2001	Sep	5,158
2001	Oct	8,204
2001	Nov	5,185
2001	Dec	3,973
2002	Jan	5,807
2002	Feb	4,544
2002	Mar	4,257
2002	Apr	5,586
2002	May	5,198
2002	Jun	5,448
2002	Jul	6,086
2002	Aug	5,073
2002	Sep	4,750
2002	Oct	5,518
2002	Nov	4,290
2002	Dec	4,088
2003	Jan	5,378
2003	Feb	4,548
2003	Mar	4,378
2003	Apr	5,015
2003	May	4,826
2003	Jun	5,765
2003	Jul	4,779
2003	Aug	4,375
2003	Sep	4,592
2003	Oct	4,416
2003	Nov	3,744
2003	Dec	3,867
2004	Jan	5,351
2004	Feb	4,882
2004	Mar	4,850

Source: State of Florida Agency for Workforce Innovation, Labor Market Information.

Note: Data anomalies in the data are due to special federal programs which create double counting. This caused some claims to be double counted for airline employees and others affected by the events of 9/11.

Table 4 – Labor Force, Employment and Unemployment

Year	Labor Force	Employment	Unemployment	
			Number	Rate
1990	663,646	626,377	37,269	5.6
1991	668,410	617,017	51,393	7.7
1992	679,030	621,472	57,558	8.5
1993	696,182	647,909	48,273	6.9
1994	730,000	682,457	47,543	6.5
1995	740,880	698,643	42,237	5.7
1996	760,032	721,000	39,032	5.1
1997	777,164	739,328	37,836	4.9
1998	787,776	752,160	35,616	4.5
1999	799,069	766,632	32,437	4.1
2000	815,361	784,966	30,395	3.7
2001	852,300	810,667	41,633	4.9
2002	860,005	808,706	51,299	6.0

Source: Bureau of Labor Statistics, Current Employment Statistics, Local Area Unemployment Statistics