

BROWARD-by-the-NUMBERS

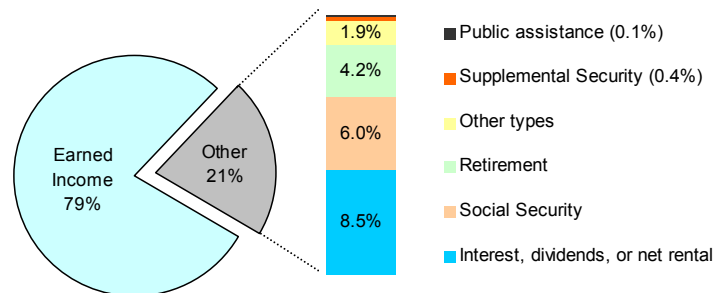
Income and Wages

Annual wages in Broward County average \$37,858 and median family income is \$58,100, which are higher than statewide averages.

COMPONENTS OF INCOME

In most households, wages and salaries make up the majority of income. However, retirement benefits, self employment, public assistance and investment returns also contribute to household income. In 1999, Broward County residents had a total income of \$37.2 billion, of which 21 percent was unearned income (not from wages and salaries or self employment), which was similar to the national rate of 20 percent.

Distribution of Total Income by Type



Source: U.S. Bureau of Census, 2000

MEASUREMENTS OF INCOME

Median household income is used more commonly than mean or average income, because it is not distorted by the extremes of wealth. By definition, one half of households are above and one half are below the median. For example: in 2003, median household income in Broward County was \$42,659, whereas the mean household income was \$57,478. Although 15 percent of households reported incomes less than \$15,000, the mean was raised by two percent of households which had income over \$200,000.

Median family income is a less inclusive measure, as it is defined by the federal government to include only households in which persons are related by birth, marriage or adoption. (Therefore one person households, unmarried partners, gay couples etc. are not included.) In 2005, the median family income in Broward County was \$58,100.

Per capita personal income (PCPI) divides the aggregate income generated in an area by the number of persons living there. Because many people are not in the work force (including children, retirees, etc.) PCPI numbers often seem quite small. In 2003, PCPI in Broward County was \$32,844.

| Median Household Income | 1999 | 2003* |
|-------------------------|----------|----------|
| Broward County | \$41,691 | \$42,659 |
| Miami-Dade County | \$35,966 | \$36,089 |
| Palm Beach County | \$45,062 | \$46,015 |
| Florida | \$38,819 | \$39,871 |
| U.S. | \$41,994 | \$43,564 |

Source: Census 2000; ASC 2003

| Median Family Income | 1999 | 2005 |
|----------------------|----------|----------|
| Broward County | \$50,531 | \$58,100 |
| Miami-Dade County | \$40,260 | \$46,350 |
| Palm Beach County | \$53,701 | \$62,100 |
| Florida | \$45,625 | \$52,550 |
| U.S. | \$50,046 | \$58,000 |

Source: Census 2000; HUD 2005 Estimates

| Per Capita Personal Income | 1999 | 2003* |
|----------------------------|----------|----------|
| Broward County | \$29,158 | \$32,844 |
| Miami-Dade County | \$24,050 | \$27,593 |
| Palm Beach County | \$40,121 | \$44,050 |
| Florida | \$26,894 | \$30,098 |
| U.S. | \$27,939 | \$31,472 |

Source: BEA, 1999-2003

* Most recent year for published data from source.

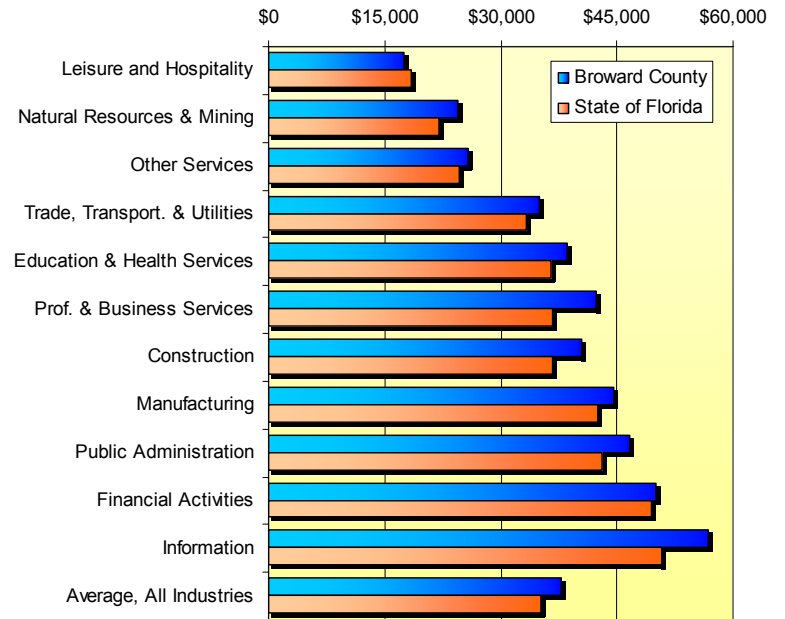
WAGES

Broward County is part of a metropolitan area; therefore, income and wage rates tend to be higher than the statewide averages which are impacted by rural counties in Florida. In 2004, the average wage in Broward County was \$37,858, compared to the Florida average of \$35,110. Local wages were slightly higher in all sectors, except Leisure and Hospitality, which was the lowest paid sector (average wage \$17,506 in Broward County). Broward County annual wage rates are slightly lower than adjacent counties, but the difference is less than \$1,000.

Average Annual Wages, 1999 and 2004

| | 1999 | 2004 | Change |
|-------------------|----------|----------|--------|
| Broward County | \$31,230 | \$37,858 | 21.2% |
| Miami-Dade County | \$32,089 | \$38,758 | 20.8% |
| Palm Beach County | \$32,866 | \$38,806 | 18.1% |

Source: Florida Agency for Workforce Innovation ES202



Broward County Wage Rates for Selected Occupations, 2004

| Job Title | Median Hourly Wage | Median Annual Wage* | Typical Hourly Wages Entry | | Total Employment (in 2003) |
|--------------------------|--------------------|---------------------|----------------------------|-------------|----------------------------|
| | | | Level | Experienced | |
| Cashiers | \$7.95 | \$16,536 | \$6.42 | to \$9.13 | 20,240 |
| Child Care Workers | \$7.97 | \$16,578 | \$6.58 | to \$8.76 | 2,650 |
| Fire Fighters | \$24.72 | \$51,418 | \$17.28 | to \$27.95 | 1,730 |
| Food Preparation Workers | \$20.70 | \$43,056 | \$14.25 | to \$27.69 | 13,950 |
| Hotel Desk Clerks | \$9.32 | \$19,386 | \$7.92 | to \$10.34 | 1,320 |
| Janitors | \$8.33 | \$17,326 | \$6.37 | to \$10.42 | 9,500 |
| Office Clerks | \$20.11 | \$41,829 | \$15.75 | to \$24.94 | 19,460 |
| Parking Lot Attendants | \$6.57 | \$13,666 | \$5.99 | to \$7.53 | 1,760 |
| Police Patrol Officers | \$25.34 | \$52,707 | \$20.50 | to \$27.80 | 4,060 |
| Registered Nurses | \$24.56 | \$51,085 | \$19.73 | to \$27.49 | 13,220 |
| Retail Salespersons | \$9.57 | \$19,906 | \$6.92 | to \$14.21 | 27,190 |
| Secretaries | \$12.38 | \$25,750 | \$8.41 | to \$14.24 | 9,770 |
| Social Workers | \$16.77 | \$34,882 | \$13.93 | to \$19.58 | 630 |
| Tellers | \$10.78 | \$22,422 | \$9.66 | to \$11.52 | 2,830 |

* Assumes 40 hour work week

Source: Occupational Employment Statistics and Wages Florida Agency for Workforce Innovation, 2004

Broward-by-the-Numbers is a publication from

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TECHNICAL APPENDIX

TABLE 1 – Aggregate Household Income by Type, 1999

| Income Type | Broward County Aggregate Income, 1999 | Broward County Percent | U.S. National Percent |
|------------------------------------|--|---------------------------|--------------------------|
| Wage or salary | \$27,579,173,700 | 74.1% | 74.6% |
| Self-employment | \$1,778,845,900 | 4.8% | 5.9% |
| Interest, dividends, or net rental | \$3,166,318,200 | 8.5% | 6.8% |
| Social Security | \$2,231,735,800 | 6.0% | 5.1% |
| Supplemental Security | \$148,201,300 | 0.4% | 0.5% |
| Public assistance | \$33,180,100 | 0.1% | 0.2% |
| Retirement | \$1,546,068,400 | 4.2% | 5.1% |
| Other types | \$711,827,800 | 1.9% | 1.9% |
| All Types | \$37,195,351,200 | 100.0% | 100.0% |

Source: U.S. Bureau of Census 2000 Summary File 3 (SF 3) – Tables P54, P67 thru P75

TABLE 2 – Average Wages by Industry in Broward County, 2004

| Industry | NAICS Code | State of Florida | | Broward County | |
|-----------------------------------|---------------|------------------|-----------------|----------------|-----------------|
| | | Employment | Avg. Wage | Employment | Avg. Wage |
| Natural Resources and Mining | 1011 | 102,953 | \$21,930 | 1,049 | \$24,455 |
| Construction | 1012 | 499,488 | \$36,714 | 47,877 | \$40,422 |
| Manufacturing | 1013 | 389,080 | \$42,454 | 30,061 | \$44,510 |
| Trade, Transportation & Utilities | 1021 | 1,552,341 | \$33,347 | 158,482 | \$35,050 |
| Information | 1022 | 168,388 | \$50,760 | 19,390 | \$56,799 |
| Financial Activities | 1023 | 504,435 | \$49,487 | 61,019 | \$50,045 |
| Prof. & Business Services | 1024 | 1,302,666 | \$36,633 | 102,092 | \$42,359 |
| Education and Health Services | 1025 | 1,394,131 | \$36,424 | 130,759 | \$38,470 |
| Leisure and Hospitality | 1026 | 860,637 | \$18,485 | 75,502 | \$17,506 |
| Other Services | 1027 | 237,042 | \$24,718 | 26,080 | \$25,693 |
| Public Administration | 1028 | 449,249 | \$43,034 | 39,711 | \$46,670 |
| Unclassified | 1029 | 9,220 | \$29,027 | 1,144 | \$28,805 |
| Total, All Industries | 10 | 7,469,629 | \$35,110 | 693,167 | \$37,858 |

Source: Florida Agency for Workforce Innovation - QCEW (ES202) Annual Data 2004

TABLE 3 – Household Income in Broward County, 2003

| Income | Households |
|-----------------------------------|----------------|
| Less than \$10,000 | 54,375 |
| \$10,000 to \$14,999 | 48,060 |
| \$15,000 to \$24,999 | 90,641 |
| \$25,000 to \$34,999 | 88,229 |
| \$35,000 to \$49,999 | 106,983 |
| \$50,000 to \$74,999 | 126,485 |
| \$75,000 to \$99,999 | 73,019 |
| \$100,000 to \$149,999 | 60,772 |
| \$150,000 to \$199,999 | 20,390 |
| \$200,000 or more | 15,493 |
| Total | 684,447 |
| Median household income (dollars) | \$42,659 |
| Mean household income (dollars) | \$57,478 |

Source: U.S. Bureau of Census, ACS, 2003

TABLE 4 - Per Capita Personal Income*, 1999-2003

| MSA | County | 1999 | 2000 | 2001 | 2002 | 2003 |
|----------------------|------------|----------|----------|----------|----------|----------|
| Miami PMSA | Miami-Dade | \$24,050 | \$25,626 | \$26,410 | \$26,995 | \$27,593 |
| Fort Lauderdale PMSA | Broward | \$29,158 | \$30,709 | \$31,491 | \$32,064 | \$32,844 |
| W. Palm Beach MSA | Palm Beach | \$40,121 | \$43,102 | \$43,876 | \$43,822 | \$44,050 |

***Personal income** is defined as the income received by all persons from all sources. Personal income is the sum of net earnings by place of residence, rental income of persons, personal dividend income, personal interest income, and personal current transfer receipts. Net earnings is earnings by place of work (the sum of wage and salary disbursements (payrolls), supplements to wages and salaries, and proprietors' income) less contributions for government social insurance, plus an adjustment to convert earnings by place of work to a place-of-residence basis. Personal income is measured before the deduction of personal income taxes and other personal taxes and is reported in current dollars (no adjustment is made for price changes). **Per capita personal income** is calculated as the personal income of residents of a given area divided by the resident population of the area.

Source: Bureau of Economic Analysis, 2003